



Contact: Dana Collins, Communications Manager
Cooper Square Realty, 6 East 43rd Street, New York, NY 10017
Tel: (212) 634-5495 Email: Dana.Collins@coopersquare.com

FOR IMMEDIATE RELEASE

Complimentary Seminar Prepares Boards to Tackle Challenges in Newer Condos

NEW YORK, February 22, 2010 – Four industry leaders have joined together to sponsor a seminar designed to help boards in newer condominiums tackle the many challenges they currently face. The seminar, “Solutions for New Condos: Building a Solid Foundation for your Association,” is geared to board members in condominiums constructed or renovated in the last five years.

A panel of experts will provide board members of these “young buildings” with essential tools to create a well-functioning community, ensure their association’s financial well being, maintain property values in a challenging economy, as well as address issues with their property’s physical structure.

Among the topics that will be addressed from a legal, accounting, banking and property management perspective are: accounting and financial strategies; construction issues; governance issues; operational policies and procedures; financing for completion of sponsor work; purchasing of super’s units; and end loans.

The seminar format will feature a lively mix of roundtable commentary, case studies and solutions, and a question and answer session.

The panel of experts will include: Robert J. Braverman, attorney at Braverman & Associates; Kenneth E. Cohen, SVP, Director of Commercial Real Estate Lending, Sterling National Bank; David Kuperberg, CPM[®], founder and CEO, Cooper Square Realty; and Carole Newman, CPA and Managing Partner, Newman, Newman & Kaufman. Distinguished journalist John Seigenthaler, former anchor of *NBC Nightly News*, will serve as moderator for the event.

The seminar will be held on Thursday, April 8 from 8:00am – 9:30am at the Grand Hyatt New York, located at 42nd Street and Grand Central Terminal. Registration begins at 8:00am. The event is free. To reserve a seat, contact Renu Dalessandro @ renu.dalessandro@sterlingnationalbank.com or call (212) 575-3404.

About Braverman & Associates

Ranked among the top real estate firms in New York State and recognized as an expert in the area of cooperative and condominium law, Braverman & Associates is the top choice when New York City buildings require legal representation. For over four decades, Braverman & Associates has specialized in real estate law, with a focus on cooperatives and condominiums, litigation, transactions and commercial leasing. Among other services, the firm acts as general corporate counsel, defends boards and agents in lawsuits, negotiates contracts of every type and enforces by-laws and house rules against residents. Further information is available at www.braverlaw.net.

About Sterling National Bank

Established in 1929, Sterling National Bank has successfully served the needs of businesses, professionals and individuals in the New York metropolitan area and beyond. Sterling is well-known for its focus on business customers, an extensive and diverse product portfolio virtually unmatched by its competitors and a high-touch, hands-on approach to customer service. Sterling National Bank is the principal banking subsidiary of Sterling Bancorp (NYSE: STL), a New York-based financial holding company with assets exceeding \$2 billion. Further information is available at www.sterlingnationalbank.com.

About Cooper Square Realty

Cooper Square Realty Inc., a subsidiary of FirstService Residential Management which manages more than 1,000,000 units in 3,700 communities nationwide, is the largest residential property management company in New York City. The firm offers an array of services including property management, project management and energy management. Cooper Square's portfolio comprises upwards of 400 condominiums, cooperatives, and rental properties with an aggregate value of over \$5 billion. The company manages more than 60,000 residences that are home to more than 200,000 people. These include new developments, distinctive lifestyle properties such as The Plaza Residences, luxury residential towers, and prewar landmark buildings. Further information is available at www.coopersquare.com.

About Newman, Newman & Kaufman

Newman, Newman & Kaufman, LLP, has earned a reputation for professional excellence in its high quality accounting and auditing practice. NNK has achieved special recognition within the cooperative and condominium industry where it is known as one of the premier providers of accounting and auditing services in the New York metropolitan area. NNK serves more than 200 cooperatives, condominiums, and condop entities. Further information is available at www.nnkllp.com.

###